To be recognized as Florida’s premier R&D destination for innovative technology businesses to thrive.

To create and sustain the best R&D environment, maximizing the academic talent and regional resources in South Florida to accelerate economic development and prosperity.

MISSION

The Florida Atlantic Research and Development Authority (FARDA) was created for the purpose of promoting scientific research and development in affiliation with and related to the research and development of one or more institutions of higher education; and for the purpose of fostering the economic development and broadening the economic base of Palm Beach and Broward Counties.

VISION

Dear South Florida Stakeholder,

Located in the geographic center of South Florida, the Research Park at Florida Atlantic University plays a unique role in the region’s technology-based economic development. The proximity and integration of the student body and faculty of Florida Atlantic University (FAU) continues to add value to the work of the companies based within the Research Park.

This year, exciting collaborative projects were launched between Dioxide Materials and FAU’s Institute for Sensing and Embedded Network Systems Engineering (I-SENSE); Modernizing Medicine and Palm Beach State College; and Neuro Pharmalogics and the FAU College of Science, as examples. These collaborations could result in more efficient buildings, highly trained health information technologists and therapies for neurological conditions and chronic migraine sufferers! Throughout the year, the Research Park has continued to build and strengthen relationships between the companies in its Technology Business Incubator® (TBI) and the Research Park, as well as the faculty at FAU to improve and expand the support system for South Florida’s entrepreneurs.

In addition to intellectual capital added to the economy by the Research Park, the tenant companies and their 1,484 employees added $643.55 million to the region’s economy. 107 interns and 149 graduates from FAU, Lynn University and Palm Beach State College were hired by our tenant companies, ensuring continued strong links with our educational institutions.

The TBI added four new companies into the scale-up program while welcoming J3 Aviation Solutions to the Research Park community. In 2017, the Research Park will adopt a new economic development plan aimed at expanding the impact of our initiatives even further throughout our Palm Beach and Broward Counties service region.

We look forward to the continued success of all TBI and Research Park companies in 2017.

LETTER FROM THE CHAIR & PRESIDENT

Michael I. Daszkal, CPA
Chairman
Andrew Duffell, MBA
President & CEO

2016 REPORT TO THE COMMUNITY
ECONOMIC IMPACT

$643.55M TOTAL ECONOMIC IMPACT

$30.1M PRIVATE INVESTMENT SECURED BY ALL COMPANIES

149 FAU ALUMNI EMPLOYED BY RESEARCH PARK AND TBI COMPANIES

$57,739 AVERAGE SALARY

3,441 TOTAL JOBS (DIRECT AND INDIRECT)

1,484 DIRECT JOBS

305 EXPECTED NEW EMPLOYEES IN 2017

107 STUDENT INTERNS EMPLOYED BY RESEARCH PARK AND TBI COMPANIES
Aerospace Technologies Group Honored by Governor Scott

On July 28th, Governor Rick Scott highlighted recent job growth at Aerospace Technologies Group (ATG), a developer, manufacturer and supplier of window shade systems for private and commercial aviation. Over the past five years, ATG has created more than 50 jobs for families in Boca Raton. The company currently employs 150 Floridians.

Governor Scott said, “I am proud to celebrate Aerospace Technologies Group’s recent success in Florida and the creation of more than 50 new jobs over the past five years. Florida manufacturers like ATG are incredible job creators in our state. I look forward to seeing ATG continue to grow and invest in the Boca Raton community.”

Dioxide Materials and FAU’s I-SENSE form partnership

Dioxide Materials™ and Florida Atlantic University’s Institute for Sensing and Embedded Network Systems Engineering (I-SENSE) formed a unique partnership to develop and evaluate a novel, low-cost, low-power, wireless CO$_2$ sensing system for heating, ventilation and air-conditioning (HVAC) applications. The technology that emerges from this joint project will help to significantly lower the amount of energy that businesses and homes use for HVAC. Dioxide Materials and I-SENSE have received a Small Business Technology Transfer (STTR) grant from the U.S. Department of Energy for the project.

Dioxide Materials’ technology employs electrochemical sensors, similar to those in a household carbon monoxide alarm, making the sensor sensitive to carbon dioxide rather than carbon monoxide. The sensors can be manufactured much less expensively than the current generation of CO$_2$ sensors and can run on batteries. “By leveraging our expertise with FAU’s I-SENSE scientists and engineers, we can have a tremendous impact on reducing energy waste in buildings,” said Rich Masel, Ph.D., founder and CEO of Dioxide Materials. “Having CO$_2$ sensors in each room so that cooling and heating are based on the number of people in the room rather than running at a constant temperature, will prevent energy losses from over ventilation, while maintaining indoor air quality.”

Modernizing Medicine and Palm Beach State College sign MOU

Palm Beach State College (PBSC) has signed a memorandum of understanding (MOU) with Research Park-based Modernizing Medicine to create an innovative training hub at the college’s new Loxahatchee Groves campus for students preparing for health information technology careers and medical professionals learning to use systems for digitizing and managing patient records.

The MOU provides that Modernizing Medicine would give PBSC students training for healthcare jobs, access to its groundbreaking iPad-based electronic health record (EHR) system, modmed EMA™, and practice management system, modmed PM™. In exchange, Modernizing Medicine, which employs approximately 500 people, would have access to certain campus facilities to provide training to its customers.

Leaders from the College and Modernizing Medicine expect the relationship to be a win-win as physicians and other health care providers work to fulfill federal mandates to digitize patient medical records. Labor market data projects a boom in health information technology jobs. In Florida alone, medical records and health information technician jobs are expected to grow 17.6 percent from 2015 to 2023, according to Bureau of Labor Market statistics.

“In our goal is to ensure that our students continue to receive quality hands-on training using the best and latest technology available so when they graduate, they are prepared for the real environments in which they will work,” said Ava Parker, J.D., PBSC president.

Boca Raton Mayor Susan Haynie, Florida Governor Rick Scott, ATG President Simon Kay, Research Park President & CEO, Andrew Duffell
“The relationship with Modernizing Medicine will help us with that. It is a great opportunity for our students as well as the employers that will hire them. We want employers to feel confident that our graduates will be highly trained when they walk through their doors.”

“Modernizing Medicine is thrilled with the opportunity to work with Palm Beach State College,” added Dan Cane, CEO and co-founder of Modernizing Medicine. “It’s vital that companies and local educational institutions work together to help prepare today’s students for tomorrow’s job opportunities, especially in the science, technology, engineering, arts and math fields.”

Mike Forrester

Florida Atlantic University will license the technology of Neuro Pharmalogics, a biopharmaceutical company focused on developing and commercializing innovative therapies for patients with rare neurological diseases. The company, which was founded by pharmaceutical executive David Muth and FAU scientist Ken Dawson-Scully, will leverage two patents in its research, and launch potential treatments for a severe type of migraine and other so-called “orphan” or rare diseases.

In his studies, Dawson-Scully, who is associate professor of biological sciences at FAU’s Charles E. Schmidt College of Science and chief scientific officer of Neuro Pharmalogics, found that neurological diseases including a hemiplegic migraine, which is so severe that it can affect patients up to 15 times a month and paralyze half the body, can be targeted for treatment.

MobileHelp Unveils Future of Medical Alert Systems at CES

To allow its customers to proactively manage their health and safety, MobileHelp®, a leader in Mobile Personal Emergency Response System (M-PERS) solutions, unveiled its newest in-home base station designs at its press conference at the 2016 Consumer Electronics Show.

Using the touch screen tablet format, customers will be able to fully manage their medical alert system, as well as other applications and features currently available through the company’s MobileHelp Connect web portal – all from the touch screen base station unit. In addition, the new tablet design will allow customers to have access to video interaction with healthcare providers or loved ones, and receive educational content or cognitive games. It will also allow for online connection with the user’s pharmacy for prescription refills and order-ready reminders.

“As we move into the very near future, healthcare and its delivery will become radically more accessible through technology tools such as this,” said Robert Flippo, MobileHelp CEO. “MobileHelp will continue to extend its product platform to allow people to manage aspects of their health.”
ADVANCED COMPLIANCE SOLUTIONS, INC.  EMC compliance testing for technology companies

AEROSPACE TECHNOLOGIES GROUP  R&D and manufacturer of electromechanical shade systems for private and commercial aviation

ARRIS  Technology developer for broadband service providers

ASR GROUP  Houses the global research disciplines for American Sugar Refining, including product formulation, culinary processing engineering and packaging engineering

BOCA RATON AIRPORT AUTHORITY  Civil aviation airport authority

CREATIVE ENGINEERING GROUP, INC  Disadvantaged Business Enterprise specializing in providing construction management, professional engineering and construction inspection services

DIOXIDE MATERIALS  Development of new CO₂ sensor technology for use in HVAC systems

FAU COLLEGE OF MEDICINE SIMULATION CENTER  Integrates new simulation and training technologies into the curriculum for medical students and medical professionals in practice

GLADES MEDICAL GROUP  Medical practice

GREEN LUMENS  LED lighting technology R&D

LIFE OF PURPOSE  Research driven solution to the treatment of the specific subpopulation of young adults who have had their academic careers disrupted by substance abuse

MOBILEHELP  Integrates cellular and GPS technology to provide medical monitoring services and location tracking for emergency assistance to the user as well as notification and tracking for the caregiver

MODERNIZING MEDICINE, INC.  Delivering the next generation of Electronic Medical Records (EMR) technology into surgical medical specialty practices

PALM BEACH INSTITUTE OF SPORTS MEDICINE  Outpatient physical therapy and sports medicine

PEOPLE’S TRUST INSURANCE  Innovative home insurance company

SANDOW MEDIA  Drives business innovation through creative design

SOUTH FLORIDA RADIATION ONCOLOGY  Radiation oncology center and medical imaging research

UNIVERSITY MRI & DIAGNOSTIC IMAGING CENTER  Medical imaging services

UNIVERSITY OF MIAMI MILLER SCHOOL OF MEDICINE  University faculty medical practice

RESEARCH PARK SERVICES

The Research Park plays various roles and provides many opportunities within a collaborative environment for technology-based businesses to help them achieve success.
LEADING BY EXAMPLE

1. Research Park, Boca Raton
2. Sandow
3. Aerospace Technologies Group
4. ACS
5. Diode Materials
6. FAU Simulation Center
7. People’s Trust
Christine Burres, director of operations for the Research Park, joined an exclusive group of certified incubation managers certified online — 20 to date in the world — by earning the International Business Innovation Association’s (InBIA) Business Incubation Management (BIM) Certificate. The online certification program is new to InBIA’s certificate curriculum, with Burres one of the first to receive certification with the new platform.

MobileHelp®, a leader in mobile Personal Emergency Response Systems (mPERS) and health management solutions, celebrated its 10-year anniversary. For the past decade, “the company has maintained a culture of extraordinary passion, dedication and results, professionally recognized as one of the fastest-growing privately held companies in America. This has reinforced the fact that we are providing a much needed product to the marketplace,” said Rob Flippo, CEO and co-founder of MobileHelp.

Modernizing Medicine, the developer of the Electronic Medical Assistant, was recognized on the Inc. 500 list as one of the fastest-growing private companies in the country. BMA is a cloud-based, iPad native, specialty-specific EMR system. BMA Gastro is among the company’s offerings. For the second consecutive year, Modernizing Medicine made Deloitte’s list of the top 500 fastest growing technology companies in North America.

Aerospace Technologies Group (ATG) was one of 50 statewide companies honored in GrowFL’s “2016 Florida Companies to Watch” list. Honorees are second-stage entrepreneurs that between 2012 and 2015 demonstrated substantial increases in economic impact and project continued growth, revenue increase and growth in employees. ATG offers transportation industry interior designers and manufacturers a comprehensive platform of product development services.

The Research Park won the Innovation in Marketing Award for its 2015 Report to the Community from the Florida Economic Development Council. The award recognizes the outstanding contributions of organizations for economic development and innovative best practices for our communities and abroad. The annual report communicates the results achieved by the entrepreneurs in the Research Park and the Technology Business Incubator®, demonstrating the significant impact these companies have on the regional economy.

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<thead>
<tr>
<th>Event Name</th>
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<tr>
<td>Android Developers Meetup</td>
<td>Boca Raton, FL</td>
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<tr>
<td>Boca Raton Airport Authority</td>
<td>Boca Raton, FL</td>
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<tr>
<td>Strategic Planning Meeting</td>
<td>Boca Raton, FL</td>
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<td>Boca Raton Rotary Club</td>
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<td>Boca Virtual Reality (Boca VR)</td>
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<td>Brazil Florida Summit</td>
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<td>Brazilian Business Group</td>
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<td>Broward Workshop</td>
<td>Fort Lauderdale, FL</td>
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<td>Delegation from the Consulate-General of the Netherlands</td>
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<td>Disrupt Shops</td>
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<td>Life Sciences South Florida</td>
<td>Miami, FL</td>
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<td>Palm Beach North – Government Affairs</td>
<td>North Palm Beach, FL</td>
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<td>Palm Beach Tech Education Committee</td>
<td>Boca Raton, FL</td>
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<td>Quang Ninh, Vietnam Delegation visit</td>
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<td>South Florida Financial Planning Association</td>
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<td>Tower Forum</td>
<td>Fort Lauderdale, FL</td>
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<tr>
<td>Treasure Coast Regional Planning Council Comprehensive Economic Development Committee</td>
<td>Sturt, FL</td>
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<td>YEAI CEO Panel</td>
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The Technology Business Incubator® (TBI) was created in 2000 to provide a thriving environment for early stage science and technology companies that would grow and have a sustaining impact on the Research Park and the regional economy.

Companies in the TBI benefit from the support of fellow entrepreneurs, access to resources from community partners, insight from business leaders in the community and academic partnerships at Florida Atlantic University.

This year, the TBI welcomed four promising companies into its Business Incubation Program and an additional three into its Virtual Office Program. The TBI also celebrated the graduation of DMS Disaster Recovery. DMS assists public sector entities during federally declared disasters. While at the TBI, DMS increased their staff by 5 employees and doubled their annual revenues. In September, DMS expanded its operations to a 6,000 sf facility in Boca Raton.

With a steady increase of data being stored in the cloud, the TBI converted its data and server room into an additional 700 sf of office space for existing TBI tenant Certified, enabling them to expand their operations.

Looking forward: This year, the TBI has begun to focus on serving later stage (stage-up) companies that are focusing on bringing their products and services to market. As the TBI continues to work with these companies by utilizing GrowFL’s economic gardening program, it will have a significant and positive impact on the community.

Aventusoft is a medical device and software company that creates portable medical monitoring solutions for cardiac and neurological conditions. Aventusoft was invited to present at the 2016 Consumer Electronics Showcase in Las Vegas, NV with more than 100,000 in attendance, presenting with other healthtech companies that are making it easier for both consumers and physicians to monitor health in real-time.

BBG is an independent, secular organization founded in 2006 with the objective of uniting and strengthening the Brazilian business community in South Florida, especially Broward and southern Palm Beach counties, where a large representation of Brazilian businesses are concentrated.

Certified, Inc. is a third-party country of origin labeling verification company. The company also specializes in the development of supply chain traceability technology.

DECORA is a Brazilian company that creates digital interior design solutions for retailers using proprietary technology platform and a crowdsourced community of 4,000+ designers. Decora’s proven technology increases revenue for retailers by enabling bust and efficient interior designs, eliminating the need for staging and photography, as well as real-time customer and sales analytics.

Everyware connects consumers to businesses using mobile-enabled communication features and location-based technologies, supporting a two-way, value-driven relationship that drives traffic, promotes loyalty and generates referral business. Everyware experienced exceptional growth in 2016 with more than 1,000 businesses signing up, including: Regions Bank, Evo Payments, Easy Payments, Splash Payments, Wyndham, West Gate Resorts, Breckenridge Resorts and Bluegreen, to name a few. Everyware was featured at the Florida Venture Capital Conference in Orlando, Fl in February 2017.
Yachtico – Using proprietary technology with more than 16,000 pre-selected and fully insured charter yachts, Yachtico is the world’s #1 yacht charter booking portal for sailboats, motor yachts, catamarans and house boats. Yachtico was highlighted in some of the most prestigious and widely read U.S. newspapers and online news sources including the New York Times, Chicago Tribune, Delray Beach, and online news sources including the New York Times, Chicago Tribune, Delray Beach. Yachtico Sabre Red App was one of the featured Red Apps of the 115 on the Sabre Red Workspace, presented to travel agents attending the Sabre Travel Technology Exchange Conference at Fountainebleau Miami Beach.

WAHL TV
WAHL TV – Worldwide Advance Hyperspace Leader Television is a hyper growth online live content distribution platform company with a business model of Virtual Multichannel Video Programming Distribution with a receiver. WAHL TV delivers the best solution instead of cable and satellite companies worldwide, while providing international communities the opportunity to stay connected with country of origin, heritage, culture and language.

SECNAP Network Security
SECNAP Network Security (CloudJacket) develops and provides next generation information technology solutions that enable business to be conducted securely and privately on the Internet. Their security technologies are significantly ahead of the industry in intelligence, performance and ease of deployment—effectively detecting, analyzing and preventing cyber threats as they develop. The level at which their solutions perform has essentially obsoleted the zero-day threat for SECNAP clients.

GameChangerTec
GameChangerTec provides customized programs to increase individuals’ overall wellness, athletic performance and quality of life. GameChanger’s unique approach of studying big data analytics on genomics, biochemical, anatomical and cognitive composition of healthy and high-performance individuals is redefining how we approach health conditions.

FloSpine
FloSpine is a medical device company that designs innovative spine implants and instruments, providing surgeons with quality products that result in improved surgical outcomes. The year, the company successfully passed its first inspection conducted by the Food and Drug Administration (FDA).

KinaTrax
KinaTrax develops a markerless motion capture system that tracks the skeletal movements of a baseball pitcher in-game at over 300 frames per second. The KinaTrax system is currently installed at multiple Major League Baseball stadiums including the Chicago Cubs’ Wrigley Field and the Tampa Bay Rays’ Tropicana Field. KinaTrax employs proprietary computer vision and machine learning algorithms to accurately track the kinematics of the pitcher without the need to affix markers to the body. In 2015, KinaTrax acquired the World Champion Chicago Cubs as one of its Major League Baseball clients, and was named one of the 11 most important tech storylines from the 2016 MLB season.

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Financial investment is gratefully received from the City of Boca Raton and the Palm Beach County Board of County Commissioners.