



Your Philanthropy  
Our Community  
Better Together

# FOREVER NONPROFIT ENDOWMENT CHALLENGE

## A Special Program for Nonprofit Organizations in Palm Beach and Martin Counties

### 2016/17 Competitive Grants Letter of Inquiry:

Nonprofit organizations are invited to submit a letter of inquiry to be considered for the challenge program. Community Foundation program staff will review letters of inquiry and invite the most eligible organizations to submit full proposals. Additional consideration will be given to regional diversity. It is the Foundation's intent to serve all geographic areas of the two counties.

The purpose of this initiative is to encourage the establishment of permanent endowment funds for nonprofit organizations in Palm Beach and Martin Counties. Some nonprofit organizations have permanently restricted endowment assets. In an effort to establish new endowment funds, organizations with limited permanently restricted funds as presented in their most recent 990 will receive priority.

The establishment of a permanent endowment is a significant organizational commitment requiring careful thought and consideration by the organization's Board. The Community Foundation is looking for organizations that demonstrate institutional readiness, financial stability, fundraising maturity, a commitment to planned giving and building endowment for the future.

Foundation staff will be available to attend Board meetings to discuss the idea of establishing an endowment with the Community Foundation.

## Timeline:

### Letter of Inquiry Submissions Accepted:

- September 6, 2016 to October 28, 2016

### Community Foundation Review of Letters of Inquiry

- October 31, 2016 to November 11, 2016

## **Full Proposal Invitations**

- November 16, 2016

## **Proposals Due**

- December 21, 2016

## **Notification of Approvals**

- January 13, 2017

## **Match to be Submitted**

- On or before June 15, 2017

## **Letter of Inquiry**

Letters of Inquiry will include the organization's name, address and contact information with answers to the following 4 questions.

1. Why would your organization consider establishing a Forever Nonprofit Endowment Fund at the Community Foundation? (100 words or less)
2. A Forever Nonprofit Endowment Fund at the Community Foundation would benefit your organization in the following ways. (100 words or less)
3. What makes your organization uniquely well positioned to consider establishing a permanent endowment at this time. (150 words or less)
4. If your organization began a Nonprofit Endowment with the Community Foundation, how would you plan to grow the endowment? (150 words or less)

Please note that organizations that are invited to submit a full proposal will be required to provide the following information:

1. Current Annual Budget
2. Copies of the last four IRS 990 Forms
3. Most recent audited financial statements
4. Board of Directors List
5. Conflict of Interest Policy